

## Goldman Promotes Commodities Head Ealet as Departures Signal Higher Turnover

(Financial Times excerpt, New York, Jan. 11, 2012) -- Two of Goldman Sachs' four co-heads of securities trading are leaving in a fresh sign of heightened staff turnover at the bank, which is facing pressure on its traditional sources of profit. David Heller and Edward Eisler are leaving and **Isabelle Ealet, the London-based head of commodities**, will be promoted to co-head, the bank said in an internal staff memorandum. Goldman declined to comment on the departures, however a person familiar with the matter said they had left of their own accord.

Among the promotions, **George Stein**, managing director of **Commodity Talent**, a headhunter, said that Ms Ealet had run successfully "what is widely considered to be the best commodities unit on Wall Street". Mr Stein said: "She's getting a richly deserved promotion to the daunting task of handling trading in multiple asset classes on a global scale."

For the full article, please Google "Financial Times" + "George Stein"

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